Director, Cash Management

Requisition	R0000191904
Employer	Royal Bank of Canada
Canadian locations	Toronto (Ontario, Canada)
Primary address	600 QUEENS PLATE DR, TORONTO, ON M9W 0A4, Canada
Posted	November 17, 2026
Date in the description	November 3, 2026
Posted deadline	December 1, 2026
Last day to apply	November 30, 2026
Business area	CAPITAL MARKETS
Employment status	Regular
Work schedule	Full time · 37.5 h per week
Pay type	Salaried

The position

This Director-level position provides strategic leadership and operational oversight for cash management operations supporting RBC's global Capital Markets and Retail nostro accounts. The role combines deep technical expertise in intraday liquidity risk management with leadership capabilities to manage complex stakeholder relationships across Corporate Treasury, trading desks, operations teams, and external financial market infrastructures. The incumbent is responsible for ensuring operational excellence in daily cash positioning, developing and maintaining contingency playbooks, and establishing robust measurement and monitoring frameworks that support regulatory compliance and enterprise liquidity risk management objectives.

Responsibilities

Intraday Liquidity Management & Operations

- To provide strategic oversight and direction for the tracking of cash flows related to transactions, payments and operations required for the accurate positioning, forecasting and financing of nostro accounts globally, in line with prescribed guidelines and procedures.
- Ensure operational capacity to ensure frequent monitoring of payment and settlement flows during the day while managing the liquidity outflow schedule where possible, including real-time tracking and escalation procedures for designated liquidity managers
- Demonstrate ability to identify and estimate unliquidated items by intraday nostro reconciliation to determine additional intraday liquidity requirements at any time
- Monitor and track all time-sensitive payments (TSP) throughout the day and ensure timely settlement, including managing delays or promoting payments to improve intraday liquidity position with FMIs as permitted
- Monitor foreign financial institutions' cash balances to ensure that items remain within the maximum time and duration of the period of time they are established
- Oversee daily maximum intraday liquidity usage observation and reporting to oversight functions within reasonable timeframes
- Direct the establishment of cash flow forecasts for intraday financing and collateral requirements, demonstrating the ability to forecast the main intraday liquidity risk items for significant time-sensitive payments

Risk Management & Controls

- Acting as an expert in FMI relations, including FMI operational procedures, rules registers, credit requirements and understanding of the business line's use of FMI in support of collection and resolution requirements
- Identify cash flow errors or potential risk value for the Bank and manage to resolve or intensify issues at senior management by making clear recommendations

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- Monitoring and managing intraday liquidity made available to meet intraday requests, including demonstrating the ability to transfer cash to central bank accounts or collateral/logage to discount counters
- Maintain reports to indicate cash or collateral available at the beginning of the day and in real time if requested to monitor functions
- Oversee the monitoring of total value of time-sensitive payments settled each day and the timing and recurrence of material TSP
- Ensure that requirements, limits and appetite thresholds for prescribed risks are met; report and increase excesses to any action that is timely.

Strategic Planning & Contingency Management

- Maintain the operational aspects of intraday FMI playbooks to document scenario and procedural response strategies and escalation of intraday events in times of stress in coordination with local and enterprise Liquidity Contingency Plans
- Lead the development of emergency logbooks and other asset monetization strategies to ensure timely access to liquidity resources
- Provide leadership in the review and acknowledgment of liquidity stress testing and parameter documents as subject matter expert prior to GRM review and approval
- Assist companies and capital markets in establishing appropriate liquidity buffers for intraday liquidity risk, based on stress parameters

Stakeholder Management & Reporting

- Provide high quality expertise to retail and capital market teams in projects and ad hoc requests involving financing and liquidity of nostro accounts
- Effectively interact with and provide leadership engagement with TS Funding & Liquidity Trading Desk, Account Managers, Branches, Trading Operations staff, and correspondent banks in the handling and resolution of inquiries and discrepancies
- Update and submit daily and monthly reports to dealers, corporate treasurers, capital market treasurers and senior managers in a timely manner
- Provide data to support the monitoring, measurement and reporting of significant intraday liquidity exposures in real time, in line with the agreement with Corporate Treasury
- Lead/coordinate efforts with IT partners and model owners to ensure that the data provided is accurate and complete

Systems & Process Improvement

- Apply expert knowledge of Treasury Operations systems (CLM, IntelliMatch, Rimm, RATS, Prowide, BESS) and external systems (CDSX, CARS, LYNX, ACSS) to effectively calculate and manage the bank's current, overnight, and forward positions
- Lead the identification of changes to the departmental system or process to streamline and improve service and efficiency
- Identify service gaps provided by Treasury Management to internal clients and related bank service gaps and make recommendations to senior management to improve the quality of service provided by Treasury Management to internal clients.
- Support the process of creating, updating and maintaining administrative procedures and operational documentation

Leadership & Team Development

- Provide leadership and leadership for treasury management teams, foster a strong commitment to teamwork, open communication and positive staff morale
- Ensure strict compliance with regulatory policies and requirements across the team
- Maintain RBC and Operations reputation at all times and ensure rapid escalation of operational risks or losses, control gaps and risks

Regulatory & Compliance

- Ensuring Compliance with OSFI's Liquidity Requirements - Liquidity Requirements Chapter 7 - Intraday Liquidity Monitoring Tools and All Applicable Regulatory Requirements
- Participate in the review of the material FMI list and provide relevant attestations as outlined in policy requirements
- Support regulatory submissions and intraday liquidity reporting requirements

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Qualifications

Required

- 10 years and more experience in understanding in-depth processes, procedures and principles of intraday liquidity risk management
- Extensive knowledge of Capital Markets and banking operations/trading activity
- In-depth knowledge of market infrastructure, including settlement officers, nostro agents, clearing houses and high-value payment systems
- Overall understanding of operational risks, impacts and controls in a capital market environment
- Experience in leadership in complex process and operational team management
- In-depth knowledge of BCBS principles for sound liquidity risk management and OSFI's regulatory requirements

Preferred

- Professional designation (CTP, CFA, FRM) or equivalent advanced degree
- Experience in regulatory stress testing and recovery/resolution planning
- Background to Capital and Retail Banking Financing Operations
- Experience managing relationships with central banks and major FMIs

Pay and benefits

RBC teams aim to grow by working together, thinking ahead and giving dependable advice that helps clients and communities prosper. They support one another, develop their potential and strive for outcomes that benefit the communities they serve as well as the bank.

- A total compensation program with competitive pay, bonuses and flexible benefits, plus commissions and stock where applicable.
- Join a collaborative team that works at a high standard and looks for new ways to improve.
- Opportunities to do challenging work
- Opportunities for close relationships with clients
- Access to a variety of job opportunities across business and geographies

Job Skills

Adaptability, crisis management, customer service, decision-making, group problem solving, interpersonal relations management, operational delivery, process improvement, task delegation, time management

RBC accepts applications until 11:59 p.m. on the day before the posted deadline.

Our Employment Opportunities

RBC works as One RBC and follows five shared values: putting clients first, integrity, collaboration, respect and excellence. As one of the world’s largest and most successful banks, it sees inclusion and different perspectives as important to continued growth. RBC supports staff in doing their best work, working together, innovating and developing professionally. Its policies and programs foster respect, belonging and opportunities for everyone to create value for clients and communities.

Talent community

People who join RBC’s talent community can receive new postings, career advice and recruitment event updates tailored to their interests.

RBC’s careers portal shares information about career paths and how its teams contribute to client and community well-being.

RBC is accepting applications for an existing vacancy. Qualified applicants may hear from the recruitment team for a more detailed review of their résumé.

Search for requisition R0000191904 on the RBC careers portal.

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