Associate, Alternate Finance – Private Credit

Requisition	R0000191928
Employer	RBC Dominion Securities Inc.
Canadian locations	Toronto (Ontario, Canada)
Primary address	600 QUEENS PLATE DR, TORONTO, ON M9W 0A4, Canada
Posted	November 17, 2026
Last day to apply	November 30, 2026
Posted deadline	December 1, 2026
Business area	CAPITAL MARKETS
Employment status	Regular
Work schedule	Full time · 37.5 h per week
Pay type	Salaried

The position

As an Associate in Alternate Finance you will play a key role in evaluating underlying private credit and middle market loans in RBC's Loan Financing facilities. Key responsibilities include conducting credit assessments of first lien, second lien, and holdco loans in typical leverage lending industries; monitoring existing private credit loan portfolios; and assigning advance rates and values to underperforming loans. This role provides exposure to private credit, structured finance, and portfolio management.

Responsibilities

- Conduct credit analysis and due diligence on client loan requests, including review of borrower investment committee memorandums, financial statements and agreements to make recommendations on loan approval and evaluations to senior team members.
- Apply eligibility criteria, concentration limits and guarantee quality tests as defined in the installation agreements to customer loan applications.
- Monitor existing approved loan portfolios to identify potential credit deterioration.
- Work with clients to discuss portfolio composition, collateral performance and market developments, and establish relationships that support business development efforts.
- Interface with the Loan Financing desk, CLO teams, and Group Risk Management to discuss views on single name credit, portfolios, and deal terms.
- Keep up to date on market trends, credit conditions and regulatory developments affecting other sources of finance and structured lending products.
- Prepare reports and presentations to senior team members and stakeholders on portfolio performance, emerging risks, and trends in the private credit and leveraged lending market.
- Using the technology and analytical tools (artificial intelligence, Excel, SQL or similar platforms) to improve workflow efficiency, automate reporting processes and improve data analysis capabilities.
- Work with third-party service providers (evaluation companies, oversight officers) to ensure the accuracy and timeliness of loan valuation and portfolio reporting.

Qualifications

- 2-5 years of experience in credit analysis, leveraged financing, business banking, credit risk or similar roles.
- Strong understanding of credit fundamentals.
- Analytical competencies demonstrated with the ability to assess complex credit situations and to distil key information for decision making.
- Excellent interpersonal and communication skills (written and oral), with the ability to interact professionally with clients, colleagues and senior stakeholders.

Royal Bank of Canada Website, © 1995-2026 - Tous droits réservés © 2026 - optimisé par novijob™

novijob.com novijob.com novijob.com novijob.com novijob.com novijob.com novijob.com novijob.com

- Particular attention is paid to detail and commitment to the accuracy of analysis, reporting and documentation.
- Competency in Microsoft Excel and financial modelling.
- Ability to work effectively under pressure, manage multiple priorities and adapt to changing circumstances in a fast-paced environment.
- Self-motivated with an innovative mentality and interest in using technology to improve processes and workflows.
- Undergraduate degree in finance, accounting, economics or related quantitative discipline.
- Knowledge of Python, SQL or other data programming/analysis tools.
- Familiarization with private credit, loans on the intermediate market or leveraged lending markets.

Pay and benefits

RBC teams aim to grow by working together, thinking ahead and giving dependable advice that helps clients and communities prosper. They support one another, develop their potential and strive for outcomes that benefit the communities they serve as well as the bank.

- A total compensation program with competitive pay, bonuses and flexible benefits, plus commissions and stock where applicable.
- Join a collaborative team that works at a high standard and looks for new ways to improve.
- Opportunities to do challenging work
- Opportunities for close relationships with clients
- Access to a variety of job opportunities across business and geographies

Job Skills

Adaptability, critical thinking, customer service, detailed orientation, financial engineering, financial statement analysis, investment analysis, personal development, personal initiative, teamwork

RBC accepts applications until 11:59 p.m. on the day before the posted deadline.

Compensation for this position (including salary and discretionary/variable payments) will be determined by factors, including but not limited to candidate's experience, skills, registration status, performance, individual goals, market conditions, and business needs.

Pay Range

The expected pay range for this position is

$90,000.00 - $135,000.00

The pay scale provided is that of the principal workplace mentioned in the Additional Employment Details section of this assignment. Pay scales may vary depending on location. If the assignment lists several locations, a recruiter can confirm the availability of the relevant role and pay scale for the additional locations listed. RBC supports pay transparency and we strive to ensure that all pay scales are competitive, fair and equitable.

You have the potential to win RBC's discretionary variable pay program, which gives you the opportunity to increase your total pay, provided that businesses meet their performance targets and achieve your individual goals.

Our Employment Opportunities

RBC works as One RBC and follows five shared values: putting clients first, integrity, collaboration, respect and excellence. As one of the world’s largest and most successful banks, it sees inclusion and different perspectives as important to continued growth. RBC supports staff in doing their best work, working together, innovating and developing professionally. Its policies and programs foster respect, belonging and opportunities for everyone to create value for clients and communities.

Talent community

People who join RBC’s talent community can receive new postings, career advice and recruitment event updates tailored to their interests.

RBC’s careers portal shares information about career paths and how its teams contribute to client and community well-being.

RBC is accepting applications for an existing vacancy. Qualified applicants may hear from the recruitment team for a more detailed review of their résumé.

Search for requisition R0000191928 on the RBC careers portal.

Royal Bank of Canada Website, © 1995-2026 - Tous droits réservés © 2026 - optimisé par novijob™

novijob.com novijob.com novijob.com novijob.com novijob.com novijob.com novijob.com novijob.com